

CTIER

SEMINAR SERIES

May 2021



Megha Patnaik
LUISS Guido Carli

Management practices and resilience to shocks: Evidence from COVID-19

Dr. Megha Patnaik will present findings from her working paper, "Management practices and resilience to shocks: Evidence from COVID-19" co-authored with Fabiano Schivardi, Andrea Linarello and Andrea Lamorgese.

Abstract: Do management practices help or harm firms when facing large shocks? Organizational practices can facilitate firms' responses to shocks through structured decision making, but also hinder them by constraining flexibility. We use the spread of COVID-19 in Italy, the first Western country hit by the pandemic, to investigate the role of management practices in responding to a large shock. We find a sizable, positive effect of management practices on firm performance: a one-standard deviation increase in the management score reduces the drop in year-ahead expected sales by 30 percent. Evidence points to the fact that better managed firms were more likely to implement changes in the organization of labor, and in particular to use remote work more intensely.



DATE
May 12th

TIME
6.00-7.00 p.m.

Link: <https://ctier-pune.webex.com/ctier-pune/j.php?MTID=mb23bca8878b63d53a9c4de5963f6b4bb>